Supply and Demand PIT

NAME: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ DATE: \_\_\_\_\_\_\_\_\_ HOUR: \_\_\_\_\_

Directions: Answer the following questions; refer to the game of Pit we just played.

1. Define Supply as it pertains to PIT.
2. Define Demand as it pertains to PIT.
3. What does this game simulate in real life?
4. How many of each commodity did the game of PIT supply?
5. How did the supply of a commodity affect the demand of a commodity? EXPLAIN?
6. Was it difficult to find what you needed? EXPLAIN?
7. Did you win a hand and how many?
8. Why do you think that you won? EXPLAIN?
9. What was your strategy to overcome the limits? EXPLAIN IN DETAIL.
10. What happens when more than one individual was collecting the same item? EXPLAIN.
11. How did this game make you feel? EXPLAIN?
12. How can this game relate to life when buying items? EXPLAIN in detail.